

By E-filing

Ref: BGIL/NSE/QR04/05/2017

Date: 26th May, 2017

To,

**The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051**

Sub: Outcome of the Board Meeting held on 26th May, 2017.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We wish to inform you that the Board of Directors of the Company in their Meeting held today i, e, 26th May, 2017 have approved the Audited standalone and Consolidated Financial Results for the quarter/ year ended 31st March, 2017.



It is also informed pursuant to regulation 30 of (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), The Company has appointed Mrs. Nanda Devi Soni as an non executive independent director of the Company.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**

Kumar Pushkar

Company Secretary

Encl. a/a

**BHARATIYA GLOBAL INFOMEDIA LIMITED**

REG. OFF.: 1301, VIJAYA BUILDING 17, BARAKHAMBHA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

CORP OFFICE: B-66, SECTOR-60, NOIDA - 201301

CIN:L74999DL1994PLC062967

Part I : STATEMENT OF CONSOLIDATED & STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ TWELVE MONTHS ENDED 31ST MARCH, 2017

SL. NO.	Particulars	Consolidated (Rs in Lakh)				Standalone (Rs in Lakh)			
		Three months ended		Twelve months ended		Three months ended		Twelve months ended	
		3 Months ended	Preceding 3 Months ended	12 Months ended	12 Months ended	3 Months ended	Preceding 3 Months ended	Twelve Months Ended	Twelve Months Ended
		31.03.2017	31.12.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2017	31.03.2016
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1244.86	724.35	4020.75	3107.90	1244.86	724.35	4020.75	3107.90
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1244.86	724.35	4020.75	3107.90	1244.86	724.35	4020.75	3107.90
2	Expenses								
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases Including Freight & Other Direct Charges	1054.31	618.51	3459.22	1558.56	1054.31	618.51	3459.22	1558.56
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.08	-18.98	-49.30	386.45	-10.08	-18.98	-49.30	386.45
	d. Employee benefits expense	52.61	33.77	171.84	191.03	52.61	33.77	171.84	186.25
	e. Depreciation and Amortisation expense	44.02	45.36	179.31	345.81	44.02	45.36	179.01	345.50
	f. Other Expenses including project related expenses	54.18	20.08	150.55	467.89	53.33	20.08	142.50	467.15
	Total Expenses	1195.04	698.74	3911.61	2949.74	1194.18	698.74	3903.26	2943.90
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	49.82	25.61	109.13	158.16	50.67	25.61	117.48	164.00
4	Other Income	2.92	1.79	12.80	15.23	0.79	1.79	4.12	8.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	52.74	27.40	121.93	173.39	51.46	27.40	121.60	172.64
6	Finance Costs	9.96	9.49	41.45	39.67	9.93	9.49	41.34	39.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	42.78	17.91	80.48	133.72	41.53	17.91	80.26	133.06
8	Exceptional Items - Expenditure / (Income)	-21.16	0.00	-21.16	0.00	-21.16	0.00	-21.16	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	21.62	17.91	101.64	133.72	20.37	17.91	101.42	133.06
10	Tax Expense	6.37	3.40	13.73	62.70	6.37	3.40	13.73	62.50
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	15.25	14.51	87.91	71.02	14.00	14.51	87.69	70.56
12	Extraordinary items	0	0.00	0.00	-7.02	0	0	0.00	-7.02
13	Net Profit/(Loss) for the period (11 ± 12)	15.25	14.51	87.91	64.00	14.00	14.51	87.69	63.53
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			7521.33	7483.11			7533.23	7,469.69
16	Earning Per Share (before extraordinary items - not annualised)								
	(a) Basic	0.10	0.09	0.55	0.45	0.09	0.09	0.55	0.45
	(b) Diluted	0.10	0.09	0.55	0.45	0.09	0.09	0.55	0.45
17	Earning Per Share (after extraordinary items - not annualised)								
	(a) Basic	0.10	0.09	0.55	0.40	0.09	0.09	0.55	0.40
	(b) Diluted	0.10	0.09	0.55	0.40	0.09	0.09	0.55	0.40



Part III Segment wise Reporting Revenue, Results and Capital Employed									
SR. NO.	Particulars	Three months ended		Twelve months ended		Three months ended		Twelve Months Ended	
		3 Months ended	Preceding 3 Months ended	12 Months ended	12 Months ended	3 Months ended	Preceding 3 Months ended	12 Months ended	12 Months ended
		31.03.2017	31.12.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2017	31.03.2016
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Segment Revenue								
	Information Technologies /Services	1184.76	663.70	3477.68	2262.14	1184.76	663.7	3477.68	2262.14
	Media & Entertainment	60.09	60.65	543.06	845.76	60.09	60.65	543.06	845.76
	Other Income	6.25	1.79	4.12	15.23	4.12	1.79	4.120	8.64
	Total	1251.11	726.14	4024.866	3123.13	1248.98	726.14	4024.87	3116.54
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1251.11	726.14	4024.87	3123.13	1248.98	726.14	4024.87	3116.54
2	Segment Results								
	Profit/Loss before Tax and interest from each segment								
	Information Technologies /Services	203.70	12.03	246.29	-67.59	203.70	12.03	246.29	48.26
	Media & Entertainment	-153.02	13.59	-128.80	225.75	-153.02	13.59	-128.80	115.74
	Other Income	2.07	1.79	4.45	15.23	0.790	1.79	4.120	8.64
	Total	52.74	27.41	121.93	173.39	51.46	27.41	121.60	172.64
	Less:-								
	Interest/Financial Charges	9.96	9.49	41.45	39.67	9.93	9.49	41.34	39.59
	Other Unallocated expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/Loss before tax	42.79	17.92	80.48	133.73	41.53	17.92	80.26	133.06
	Segment wise Capital Employed	Since Fixed Asset used in the Company Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclose on capital employed has not been furnished							



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi-110024

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

Audited Statement of Assets and Liabilities as on Quarter and Twelve months ended 31.03.2017

(Rupees in Lakh)

		Consolidated		Standalone	
		As At (31.03.2017)	As At (31.03.2016)	As At (31.03.2017)	As At (31.03.2016)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1584.31	1584.31	1584.31	1584.31
	(b) Reserves and surplus	7609.24	7521.33	7620.91	7533.23
	(c) Money received against share warrants				
	Sub-total- Shareholders' funds	9193.55	9105.64	9205.22	9117.54
2	Share Application Money pending allotment				
3	Minority Interest	59.72	59.69		
4	Non-current liabilities				
	(a) Long-term borrowings				
	(b) Deffered tax liabilities (net)	384.13	385.70	384.11	385.67
	(c) Other long-term liabilities	126.01	220.17	126.01	220.17
	(d) Long-term provisions	19.33	35.11	19.33	35.11
	Sub-total- Non current liabilities	529.46	640.98	529.44	640.94
5	Current liabilities				
	(a) Short-term borrowings	439.40	347.71	326.83	283.71
	(b) Trade payables	1457.94	1115.05	1457.94	1115.09
	(c) Other current liabilities	341.23	228.38	342.00	189.88
	(d) Short-term provisions	43.24	27.93	43.24	27.95
	Sub-total- Current liabilities	2281.81	1719.07	2170.01	1616.62
	Total-Equity And Liabilities	12064.54	11525.37	11904.68	11375.10
B	Assets				
1	Non-current Assets				
	(a) Goodwill on Consolidation	27.65	27.65		
	(b) Fixed Assets	5645.69	5475.91	5101.15	4947.93
	(c) Non-current investments	5.79	10.79	505.26	510.26
	(d) Trade receivables	1348.03	1558.70	1348.03	1558.70
	(e) Long-term loans and advances	756.72	1206.45	756.72	1114.55
	(f) Other non-current assets	111.74	139.67	111.74	139.67
	Sub-total- Non-Current Assets	7895.62	8419.17	7822.91	8271.11
2	Current Assets				
	(a) Current investments				
	(b) Inventories	709.72	150.05	709.72	150.05
	(c) Trade receivables	2241.66	1804.38	2241.66	1804.38
	(d) cash and cash equivalents	52.89	66.66	52.30	64.46
	(e) Short-term loans and advances	1011.68	954.72	926.18	954.72
	(f) Other current assets	152.97	130.39	151.91	130.39
	Sub-total- Current Assets	4168.92	3106.19	4081.77	3103.99
	Total-Assets	12064.54	11525.36	11904.68	11375.10

Notes to Result:

- 1) The above standalone and consolidated audited financial results for the period of quarter/year ended on 31st March, 2017 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 26th May, 2017. The Statutory Auditor have conducted the Audit and submitted "Auditors' Report" on the financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) No Investors' Complaints were received during the quarter ended 31st march, 2017.
- 6) Utilization of IPO Proceeds as on 31st March, 2017.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2017
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up- gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31st March 2017, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). The Company has been doing all sort of efforts to receiving the remaining amount.
- 8) The Company has filed the Appeal before the SAT (Securities Appellate Tribunal) against the order of Adjudicating officer dated 17th April, 2014 & Whole Time Member (WTM) order dated 8th August, 2014. The matter is still pending with SAT.
- 9) The Company has appointed Mrs. Nanda Devi Soni as a Non-Executive Independent Director.



10) The matter regarding disposal of "Digital Post Production Studio" of the Company has been postponed due to some technical problem and also the matter pending before the SAT.

11) The establishment of new office at Dubai is postponed for time- being.

BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED


Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 26th May, 2017

S A M P R K & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Bharatiya Global Infomedia Limited
B-66, Sector-60,
Noida-201301
Uttar Pradesh (UP)

1. We have audited the accompanying Statement of Consolidated Financial Results of Bharatiya Global Infomedia Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed for Interim Financial Reporting (AS 25/Ind AS 34) under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. (a) We did not audit the financial statements of subsidiary, whose financial statements reflect total assets of Rs. 682.08 Lakhs as at 31st March, 2017, total revenues of Rs. 7.00 Lacs for the year ended on that date, and financial statement of associates in which the share of Profit of the Group is Rs. 0.20 Lakhs. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.



S A M P R K & ASSOCIATES

Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.


4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- Includes the results of the following entities:

Subsidiaries
 - Merit Exports Pvt. Ltd.
 - is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No.013022N

Place: Noida

Dated: 26.05.2017

 CA. Pankaj Sharma

PARTNER
M. No. ---093446



S A M P R K & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Bharatiya Global Infomedia Limited
B-66, Sector-60,
Noida-201301
Uttar Pradesh (UP)

1. We have audited the accompanying Statements of Standalone Financial Results of BHARATIYA GLOBAL INFOMEDIA LIMITED ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed for Interim Financial Reporting (AS 25/Ind AS 34) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017



S A M P R K & ASSOCIATES

Chartered Accountants

3. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Noida

Dated: 26.05.2017

For SAMPRK & ASSOCIATES

Chartered Accountants

Firm Registration No.013022N

 CA. Pankaj Sharma

PARTNER

M. No. ---093446\



By E-filing

Date: 26th May, 2017

To,

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Declaration u/r 33 (3) (d) of the Securities & Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), read with Circular no. SEBI/LAD-NRO-GN/20/16-17/001 dated 25/5/2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27/5/2016, issued by the Securities & Exchange Board of India (SEBI), we hereby declare that the Auditors' Report as submitted by M/S SAMPRK & Associates, Statutory Auditors with an unmodified opinion on Audited Financial Results of the company for the quarter ended 31st March 2017.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Rakesh Bhatia
Chairman Cum Managing Director

